

## ***CURRICULUM VITAE***

**NAME** Joseph A. Herbers

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**EDUCATION** UNIVERSITY OF MISSOURI, COLUMBIA  
Bachelor of Arts – 1980  
Major – Mathematics  
Minor – Statistics

**CONTINUING EDUCATION** Estimated study time exceeding 3,000 hours necessary for completion of qualifying exams for membership in Casualty Actuarial Society (CAS)

Participation as an attendee and on the faculty of the Casualty Loss Reserve Seminar, the CAS Ratemaking Seminar, various CAS semi-annual meetings, and other educational seminars on special topics.

**MEMBERSHIP IN PROFESSIONAL ORGANIZATIONS** Casualty Actuarial Society (CAS) Associate Member 1986  
American Academy of Actuaries (AAA) 1986  
Midwestern Actuarial Forum  
Central Illinois Actuarial Club

**EMPLOYMENT HISTORY** State Farm Mutual Automobile Insurance Co. 1980-1985  
Tillinghast/Towers Perrin 1985-1993  
Miller, Herbers, Lehmann, & Associates, Inc. 1994-2002  
Pinnacle Actuarial Resources, Inc. 2003-Present

**PROFESSIONAL ACTIVITIES** AAA Committee on Property-Liability Financial Reporting - Member 1998 - 2007  
Vice Chair 2007 - 2009  
Chairperson 2009 – 2011  
CAS Nominating Committee 2011 - Present  
CAS Casualty Loss Reserve Seminar Committee 2004 - 2010  
CAS Continuing Education Committee 2001 - 2002  
CAS Committee on Reserves 2004 - 2005  
CAS Program Planning Committee 1992 - 2001

<b>PROFESSIONAL ACTIVITIES</b> (cont.)	AAA Seminar on Effective P/C Loss Reserve Opinions	2005 - 2007
	CAS Task Force of Associates Rights	2009 - 2010
	Value Ladder Task Force	2007 - 2010
	Professional Education Policy Committee	2007 - 2009
	Tail Factors Working Party	2004 - 2005
	Task Force of Classes of Membership	2003 - 2004
<b>APPOINTED ACTUARY</b>	Alliance United Insurance Company	2007 - 2008
	American Access Casualty Company	2005 - Present
	American Federation Insurance Company	1992 - 2009
	American Freedom Insurance Company	1998 - Present
	Apollo Casualty Company	1997 - 2008
	Apollo Casualty of Florida Company	2007 - 2008
	Assurecare Risk Retention Group	2005 - Present
	Benefit Security Insurance Company	2008 – Present
	Cherokee Insurance Company	2010
	Constitutional Casualty Company	1995 - 2009
	Cumberland Casualty & Surety Company	2008 - 2009
	Delphi Casualty Company	2004 – 2008
	Diamond Insurance Company	2010
	Direct Auto Insurance Company	2007 - Present
	Edison Insurance Company	2009 - Present
	Farmers Mutual Fire Insurance Co. of Branch County	2006 - Present
	Florida Lawyers Mutual Insurance Company	1998 - 2009
	Florida Peninsula Insurance Company	2008 – Present
	Florida Select Insurance Company	2006, 2008 - 2009
	Foremost County Mutual	1992 - 2009
	Foremost Insurance Company	1992 - 2009
	Foremost Lloyds of Texas	1992 - 2009
	Foremost Property & Casualty Insurance Company	1992 - 2009
	Foremost Signature Insurance Company	1992 - 2009
	Georgia Lawyers Insurance Company	2005 - 2008
	Grain Dealers Mutual Insurance Company	2006 - 2007
	Harco National Insurance Company	1993 - 2008
	Interstate Bankers Casualty Company	2008 – Present
	Lawyers Mutual Liability Insurance Company of NC	2005 - Present
	Minnesota Lawyers Mutual Insurance Company	2002 - Present
	National Contractors Insurance Company RRG	2005 – 2009
	STICO Mutual Ins. Co., Risk Retention Group	2010
	Superior American Insurance Company	2004 - 2005
	Superior Guaranty Insurance Company	2004 - 2006
Superior Insurance Company (in Receivership)	2004 - 2006	
Transit General Insurance Company	2009 - Present	
Wolverine Mutual Insurance Company	2006 - Present	

**PROFESSIONAL  
PUBLICATIONS**

“Materiality and Statements of Actuarial Opinion,” *CAS Forum*, Fall 2002.

“Getting the Most from Your Actuary,” *Captive Review* (Cayman 2009)

“Building a Public Access PC-Based DFA Model,” 1997 CAS  
Dynamic Financial Analysis Task Force on Variables  
Call Paper Program

“A Model for Estimating Loss Costs for Alternative Market Risks,”  
1996 CAS Discussion Paper Program, May 1996

“Choice No-Fault, Actuarial Costing Methods,”  
*CAS Forum*, April, 1994

Numerous articles for Pinnacle’s in-house Newsletter:

- Drywall from China the Newest Mega Tort (January 2010)
- Medicare Data Requirements to Boost Workers Compensation Costs (July 2009)
- AIG Regime Change Opens Pandora’s Box (December 2008)
- Say “Good-bye” To GAAP and “Hello” to IFRS (June 2008)
- How to Effectively Communicate with Your Actuary (December 2007)
- Risk Transfer in Reinsurance Contracts will Require Actuarial Review (June 2007)
- California Workers Compensation: Fasten Seat Belts – Turbulence Ahead (December 2006)
- Begin Preparing for NAIC Rule Changes (December 2004)

**PROFESSIONAL  
PRESENTATIONS**

Dozens of presentations at educational seminars and meetings conducted by the Casualty Actuarial Society and American Academy of Actuaries on topics including Statements of Actuarial Opinion, ratemaking, loss reserving, catastrophes, professionalism and tort reform costing

**EXPERT  
TESTIMONY**

Rate Regulatory Hearings in Texas  
Rate Regulatory Hearings in Maryland