Carfax, Pinnacle Launch New Data Analytics Group to Auto Insurers

CENTREVILLE, VA., – Carfax Banking & Insurance Group and Pinnacle Actuarial Resources, Inc. have teamed up to deliver actionable, data-driven insights to automobile insurance carriers. The Auto Insurance Analytics Group, powered by Carfax and Pinnacle, will help insurers benchmark their book of business against the broader market and identify adverse selection trends in areas such as annual mileage, ownership history and damage events.

“Combining Pinnacle’s world-class analytical capabilities with the industry leader in vehicle history provides insurers proven, actionable data to drive the bottom line,” said Roosevelt Mosley, Pinnacle Principal and Consulting Actuary.

Data contributing members will receive free portfolio benchmarking across policy coverages, classes, and types to help them identify areas of opportunity. In addition, Carfax and Pinnacle will provide a free analysis of the vehicle history characteristics in the insurer’s auto book, highlighting performance compared to industry averages and adverse selection trends. Other benefits include VIN-level access to customized vehicle history data tests and access to Carfax vehicle scoring. Members will also have the opportunity to subscribe to additional standard reports and customized analytics to obtain maximum value from the data.

“This is truly a unique opportunity for auto insurers to learn how they compare on a variety of quantifiable measures,” said David Lackey, General Manager of the Carfax Banking & Insurance Group. “This secure solution helps auto insurers improve underwriting, rating and claims processes. We’re leveraging our database of nearly 20 billion records to provide industry insight you can’t get anywhere else.”

Data contributed by members of the Analytics Group remains strictly confidential. The Analytics Warehouse contains no personally identifiable information. Policy and claims data are never released, and all participants and policy identifiers are anonymized.

Learn more about this unique Analytics Group at the Casualty Actuary Society Ratemaking, Product, and Modeling Seminar and other industry conferences this year.

About Pinnacle
Pinnacle is an independent, full-service actuarial firm focused on the property and casualty insurance industry with its home office in Bloomington, Illinois. Pinnacle provides actuarial, enterprise risk management and general management services to property and casualty insurance clients around the world. The firm offers a heavy focus on alternative markets, loss reserving, predictive analytics, pricing and product management services, and audit and litigation support to every segment of the business. Owned by its professional staff, Pinnacle ranks among the largest property-casualty actuarial firms in the United States.
About Carfax
Carfax, a unit of IHS Markit (Nasdaq: INFO), helps millions of people every day confidently shop, buy, own and
sell used cars with innovative solutions powered by Carfax vehicle history information. The expert in vehicle
history since 1984, Carfax provides exclusive services like Carfax Used Car Listings, myCarfax, Carfax History-
Based Value and the flagship Carfax® Vehicle History Report™ to consumers and the automotive industry. Carfax
owns the world’s largest vehicle history database and is a nationally recognized top workplace by The
is a world leader in critical information, analytics and solutions.

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