Lehmann Accepts Gavel as New President of the American Academy of Actuaries

WASHINGTON – 27 Sept. 2006 – Steve Lehmann was installed yesterday as the president of the American Academy of Actuaries, the public information organization for the actuarial profession in the United States. Lehmann, a principal and consulting actuary with Pinnacle Actuarial Resources, Inc., which is based in Bloomington, Ill., now heads both the Academy’s Executive Committee and Board of Directors. The board sets the strategic goals and priorities for the non-partisan organization, whose committees, task forces, and work groups regularly prepare testimony and provide objective information to Congress and senior federal policymakers; comment on proposed federal and state regulations; and work closely with the National Association of Insurance Commissioners as well as state officials on issues related to insurance, pensions, and other forms of risk financing.

Lehmann, who succeeds Peter Perkins as president, has more than 35 years of actuarial experience that includes development of pricing strategies including coordination of underwriting and rating programs, credit score analysis, financial examinations, loss-reserve opinions, rate filings, residual market studies, and rate of return analysis. He has testified before regulatory and legislative bodies on a variety of insurance matters, including ratemaking, risk classification, and rate of return. Lehmann also has written several professional papers in the casualty actuarial field.

Lehmann also has leadership experience within actuarial organizations, the Academy’s board included. He was president of the Casualty Actuarial Society from 1998 to 1999 and vice president of the Academy’s Casualty Practice Council from 2001 to 2002. During both terms he served on the Academy’s Board of Directors.

Lehmann is a fellow of the Casualty Actuarial Society and the Society of Actuaries. He also is a member of the Canadian Institute of Actuaries and the Midwestern Actuarial Forum. Lehmann is a graduate of the University of Illinois. His installation occurred during the Academy’s annual meeting. For more information or for digital photographs of the installation ceremony, contact
Andrew Simonelli, media relations manager for the American Academy of Actuaries, at 202.785.7872.

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