JORDAN PASZEK, FCAS, MAAA

Consulting Actuary | Pelzer, South Carolina



Jordan has experience with actuarial studies for captives, self-insureds and traditional insurance companies involving loss reserving, loss cost projections, risk margin calculations, simulation methods and commercial lines ratemaking. He also works with funding and reserve analyses for single-parent captives that write coverage for enterprise risks.

Jordan serves as project manager for multiple group captives and insurance companies, performing both interim and year-end reserve analyses, and yearly funding analyses. He is responsible for the preparation of Statements of Actuarial Opinion (SAOs), and also produces estimates of unpaid claims liabilities and funding projections.

In addition, Jordan develops simulation applications that determine risk transfer in reinsurance contracts consistent with Statement of Standard Accounting Practice (SSAP) No. 62, as well as simulation applications that calculate risk margins using company specific data. Further, he has assisted in the development of several models used for loss fund projections and unpaid claims estimates.

★ Qualified to sign statements of actuarial opinion per the American Academy of Actuaries (AAA)

YEARS OF EXPERIENCE

8

AREAS OF FOCUS

Captives/Alternative Markets, Loss Reserving, Loss Cost Projections, Funding Studies, Risk Transfer Analyses, Staffing and Construction Industries

EDUCATION

University of Wisconsin-Madison, 2015 Capstone Certificate, Actuarial Science

Dominican College (Blauvelt, New York), 2014 B.A. Mathematics

Minor: Business Management

CERTIFICATIONS

Casualty Actuarial Society (CAS), Fellow, 2023 American Academy of Actuaries (AAA), Member, 2018

CURRENT VOLUNTEERISM

CAS Membership Advisory Panel, 2019 - Present

THOUGHT LEADERSHIP HIGHLIGHTS

- "Inflation: Are Insurers Really Equipped to Handle It?" with James Wencil, Pinnacle APEX Webinar, May 2022
- "How the Rising Price of Lumber Could Impact Homeowners Insurance," Pinnacle Blog, June 2021
- "Inflationary Impacts on Property Insurance," Midwestern Actuarial Forum (MAF), 2021
- "COVID-19 and Business Interruption," Tennessee Captive Insurance Association (TCIA) Conference, 2021
- "Introduction to Property/Casualty Loss Reserves," University of Wisconsin-Milwaukee, 2019
- "Loss Cost Projections: An Actuarial Approach," CAS Annual Meeting, 2018
- "Risk Transfer," Pinnacle University, 2017
- "History and Overview of Workers Compensation," University of Wisconsin-Milwaukee, 2017
- "Illustrating Actuarial Concepts through Baseball," Pinnacle University, 2016

EMPLOYMENT HISTORY

Pinnacle Actuarial Resources, Inc., 2015 – Present CSAA Insurance Group (Actuarial Internship), 2015

Wisconsin Office of the Commissioner of Insurance (Actuarial Internship), 2014 – 2015