PINNACLE ACTUARIAL RESOURCES

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NICHOLAS GURGONE, FCAS, MAAA

Consulting Actuary | Chicago, Illinois

Nick serves as account executive or project manager for a number of group and single-parent captive insurance companies, risk retention groups, self-insurance programs, public entities and traditional insurance companies.

He regularly performs loss reserve, funding and feasibility analyses, as well as loss cost projections, risk distribution analyses and development of industry benchmarks. He also signs statements of actuarial opinion and actuarial opinion summaries.

Nick has worked with clients writing enterprise risk coverages, and numerous traditional coverages such as commercial multi-peril, workers' compensation, auto liability, general liability, auto physical damage and property. He also has experience with warranty programs and undertakes research on insurance industry trends for exposures such as Cyber Risk and Commercial Auto.

- ★ Qualified Actuary per the National Association of Insurance Commissioners (NAIC)
- ★ Qualified to sign statements of actuarial opinion per the American Academy of Actuaries (AAA)
- ★ Approved by domiciliary regulators to sign captive or self-insurance company statements of actuarial opinion in Ariz., Del., Nev., Tenn. and Utah

YEARS OF EXPERIENCE

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EDUCATION

Illinois State University, 2015
B.S. Actuarial Science
Minor: Insurance, Economics

CERTIFICATIONS

Casualty Actuarial Society (CAS), Fellow, 2019

AAA, Member, 2017

PROFESSIONAL VOLUNTEERISM

AAA Committee on Cyber Risk, 2024 – Present

THOUGHT LEADERSHIP HIGHLIGHTS

"Capital Deployment: Leveraging Capital Thoughout the Life of a Captive," Pinnacle APEX Webinar, March 2025

"Risk Distribution — Expected Adverse Deviation (EAD) Case Studies," Captive.com, October 2024

"Commercial Auto State of the Market," CAS Casualty Loss Reserve Seminar (CLRS), September 2024

"Risk Distribution: Actuaries Leading the Way," Pinnacle APEX Webinar, April 2024

"Unraveling the Impact: Reserve Reports and Financial Statements," North Carolina Captive Insurance Association (NCCIA) Annual Meeting, April 2024

"Hacks for Understanding Cyber Insurance," ProActuary's Disruptive Actuary Virtual Summit, September 2022

"Loss Cost Projections: An Actuarial Approach," Captive Resources Broker Workshop, March 2017, April 2020; CRI Broker Workshop, June 2022

"The Cyber Insurance Market and Data Challenges," RIMS RISKWORLD, April 2022

"When Enough Is Enough — Captive Capitalization," Pinnacle APEX Webinar, April 2022

"Pardon the Interruption," (contributed), Captive Insurance Times, March 2022

"Amazon Courier Captives: A Solution that Really Delivers," Captive.com, 2022

"COVID-19 and Business Interruption," TCIA Annual Meeting, December 2021

"Business Interruption Coverage for Captives in a Post-COVID World," Pinnacle Blog, November 2021

"Warranties, Guarantees and Actuaries: Adding Value with a Captive," Pinnacle APEX Webinar, April 2021

"Benefits of Using Captives to Insure Guarantees for New Products," Captive Review, 2021

"Cyber Insurance – What's in Store for Captives," Pinnacle APEX Webinar, April 2020

"Property/Casualty Loss Reserves," Illinois State University's Katie School Regulator Seminar, June 2017 – 2019

"Enterprise Risk Captives: Regulation and Prospective Developments," Pinnacle APEX Webinar, May 2019

"Allocation of IBNR Reserves," Pinnacle APEX Webinar, May 2018

EMPLOYMENT HISTORY

Pinnacle Actuarial Resources, Inc.	2015 – Present
Mercer, Retirement Services Center (Actuarial Internship)	2014

PAST PROFESSIONAL VOLUNTEERISM

CAS Syllabus and Examination Committee	2019 – 2024